रजिस्ट्री सं० डी. 221 REGISTERED No. D. 221

भारत का राजपत्र
The Gazette of India

असाधारण

EXTRAORDINARY

भाग II—खण्ड 3 उपखण्ड (ii)

PART II—Section 3—Sub-section (ii)

प्राधिकार से प्रकाशित

PUBLISHED BY AUTHORITY

सं० 46] नई दिल्ली, सोमवार, मार्च 8, 1965/फाल्गुन 17, 1886

No. 46] NEW DELHI, MONDAY, MARCH 8, 1965/PHALGUNA 17, 1886

इस भाग में भिन्न पृष्ठ संख्या दी जाती है जिससे कि यह अलग संकलन के रूप में रखा जा सके।

Separate paging is given to this Part in order that it may be filed as a separate compilation

MINISTRY OF FINANCE

(Department of Revenue)

NOTIFICATION

New Delhi, the 8th March 1965

S.O. 775.—In exercise of the powers conferred by section 24 of the Companies (Profits) Surtax Act, 1964 (7 of 1964) the Central Government hereby makes the following Order, namely:—

1. **Short title.**—This Order may be called the Dadra and Nagar Haveli, Goa, Daman and Diu and Pondicherry (Surtax Concessions) Order, 1965.

2. **Concessions in relation to surtax.**—(1) In the case of an assessee referred to in sub-clause (a) of clause (i) or clause (ii) of sub-paragraph (1) of paragraph 3 of the Dadra and Nagar Haveli and Goa, Daman and Diu (Taxation Concessions) Order, 1964 or in sub-clause (a) of clause (i) of sub-paragraph (1) of paragraph 3 of the Pondicherry (Taxation Concessions) Order, 1964, the amount of any deduction in respect of income-tax and super-tax allowed for any assessment year under paragraph 9 of the first-mentioned Order or under paragraph 8 of the second-mentioned Order shall be deducted from the amount of chargeable profits of the relevant previous year computed under the First Schedule to the Companies (Profits) Surtax Act, 1964 (hereinafter referred to as the Act), and the balance shall be deemed to be the amount of chargeable profits for the purposes of the Act.

(2) In making any assessment under the Act for the assessment year commencing on the 1st day of April, 1964, 1965 or 1966, in the case of any assessee referred to in sub-paragraph (1) of this paragraph—

(i) where the total income computed under the Income-tax Act, 1961 in respect of the previous year relevant to any assessment year aforesaid does not include any income which accrues or arises or is deemed to accrue or arise or is received or is deemed to be received in any part of India other than the Union territories of Dadra and Nagar Haveli, Goa, Daman and Diu and Pondicherry, a deduction shall be allowed from the amount of the surtax computed under the provisions of the Third Schedule to the Act of a sum equal to seventy-five per cent., fifty per cent. and twenty-five per cent. thereof respectively for the assessment years aforesaid and the balance shall be the amount of the surtax payable for the relevant assessment year;

(ii) where the total income computed under the Income-tax Act, 1961 in respect of the previous year relevant to any assessment year aforesaid includes any income as is referred to in clause (i), the amount of the surtax payable for the relevant assessment year shall be an amount equal to the aggregate of—

(a) an amount which bears to the amount of the surtax computed under the Third Schedule to the Act for that assessment year the same proportion which the amount of such inclusion bears to the total income in respect of the relevant previous year; and

(b) the balance of the amount of such surtax as reduced by an amount equal to seventy-five per cent., fifty per cent. and twenty-five per cent. thereof respectively for the assessment years commencing on the 1st day of April 1964, 1965 and 1966.

[No. 18/F. No. 1(308)-64/TPL.]

JAMUNAA PRASAD SINGH, Addl. Secy.

PRINTED IN INDIA BY THE GENERAL MANAGER, GOVERNMENT OF INDIA PRESS, NEW DELHI AND PUBLISHED BY THE MANAGER OF PUBLICATIONS, DELHI, 1965